

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:3674
ANSWERED ON:21.08.2003
REVIVAL OF RICHARDSON CRUDDAS
DR. KIRIT SOMAIYA

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the proposal to revive the Richardson and Cruddas Mumbai unit has been finalized;
- (b) if so, whether BPCL has taken keen interest in the same;
- (c) if so, the details thereof;
- (d) the details of the proposal between BPCL and Richardson and Cruddas and the efforts being made by the Ministry in this regard;
and
- (e) the manner in which the workers' safety and security would be taken care of?

Answer

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SUBODH MOHITE)

- (a) to (e): BIFR vide an order dated 25.07.2003 has recommended that Richardson & Cruddas should be wound up under Section 20 (i) of the Sick Industrial Companies Act, 1985 and the same is under examination.